



Louisiana Housing Corporation

August 10, 2022

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, August 10, 2022 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Anthony "AP" Marullo, III.

(*See Page 3 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. Call to Order and Roll Call.
2. **(ACTION)** Approval of the **Minutes of the July 13, 2022 Board of Directors Regular Monthly Meeting**.
3. **LHC Board Chairman's Report**.
4. **LHC Executive Director's Report**.
5. **Presentation** of the National Association of Local Housing Finance Agencies (**NALHFA**) **2022 Award of Excellence** to LHC by Holly Knight (CEO of BGC Advantage).
6. **(ACTION)** Resolution commending LHC Board Member Jennifer Vidrine for her recent election to the office of President of the Louisiana Municipal Association (**LMA**) as the first female African-American President of the organization since its inception in 1926; and providing for other matters in connection with the foregoing.

Programs Committee Matters (met on Tuesday, August 09, 2022)

7. **(ACTION)** Resolution to approve the **HOME-ARP (American Rescue Plan) Allocation Plan** (labeled as Exhibit A); and providing for other matters in connection with the foregoing.
8. **(ACTION)** Resolution to authorize LHC to **issue a Request for Proposals ("RFP") to seek proposals for Program Management of Disaster**



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Response and Recovery Housing Programs; and providing for other matters in connection with the foregoing.

9. **(ACTION)** Supplemental Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated for the purchase of an additional Five Hundred Thousand Dollars (\$500,000) above the previously approved Four Million Two Hundred Fifty Thousand Dollars (\$4,250,000) Multifamily Housing Revenue Bonds for **Park Homes of Iowa** located at 603 N. Park, 526 E. Park and 230 S. Storer Drive in Iowa, Calcasieu Parish, Louisiana in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
10. **(ACTION)** Supplemental Resolution accepting the proposal of FMSbonds, Inc., for the purchase of an additional Two Million, Five Hundred Thousand Dollars (\$2,500,000) above the previously approved \$14,500,000 Multifamily Housing Revenue Bonds for **Peace Lake Towers Apartments**, 9025 Chef Menteur Highway, New Orleans, Orleans Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
11. **(ACTION)** Resolution accepting the proposal of Cedar Rapids Bank and Trust Company for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) of Multifamily Housing Revenue Bonds above the previously delivered Eleven Million, Six Hundred Thousand Dollars (\$11,600,000) Multifamily Housing Revenue Bonds for the **Lotus Village Project** situated on two noncontiguous parcels located in Baton Rouge, East Baton Rouge Parish, Louisiana, to finance the acquisition, construction, and equipping of the Lotus Village Project; and providing for other matters in connection with the foregoing.
12. **(ACTION)** Supplemental Resolution accepting the proposal of Home Bank, N.A. for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) above the previously approved Four Million, Five Hundred Thousand Dollars (\$4,500,000)



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Multifamily Housing Revenue Bonds for **St. Claude Gardens II located on 22 scattered sites (See Attachment A) in the Lower 9th Ward, New Orleans, Orleans Parish, Louisiana 70113 in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.**

13. Adjournment.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****

LHC is inviting you to participate via **Live-Stream****:**

Topic: LHC BOARD OF DIRECTORS MONTHLY MEETING

Time: Wednesday, August 10, 2022 10:30 AM CST

Join Zoom

(*click on the link* below)

<https://us06web.zoom.us/j/83854436991?pwd=NkZ3cXJEWHF2EwUzdRYnBERz11dz09>

Meeting ID: 838 5443 6991; Passcode: 627909

Dial In: 312 626 6799; Toll Free: 1 833 548 0282

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 8:30am CST on Wednesday, August 10, 2022. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary's desk in the meeting room. You will be addressed during the meeting.

Barry E. Brooks, LHC Board Secretary-Coordinator; 225-763-8773, bbrooks@lhc.la.gov